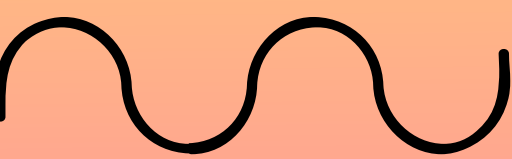


Challenge: Build a cooperative NFT protocol

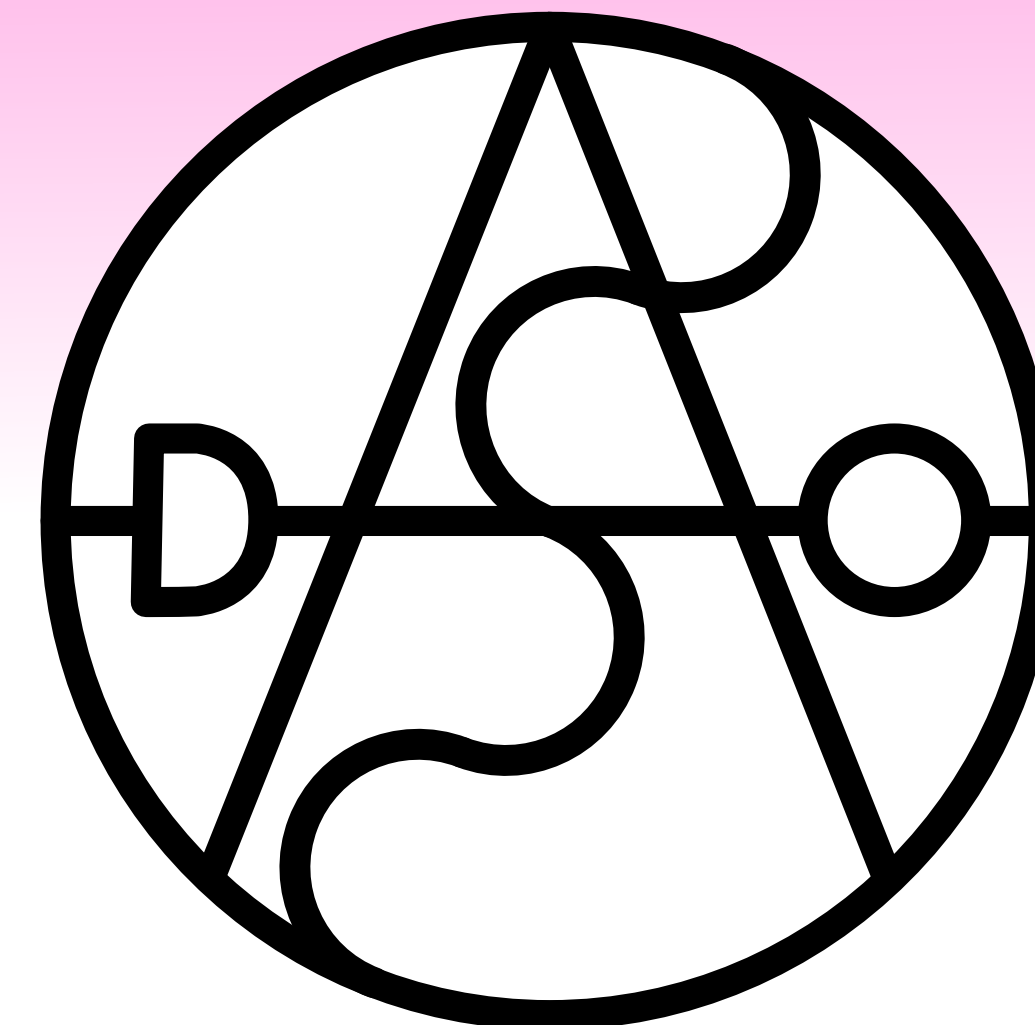


Functions:

- Onboard and vet members
- Decide on percentages and amount of funds to be received and managed collectively
- Receive collective funds from NFT sales
- Distribute collective funds to members
- Provide minting, collecting and display tools aligned with cooperative values
- Build on open source tools and release as open source

End goal:

- Toolset that can be used by several coop instances



Tech: NEAR tools & Custom code

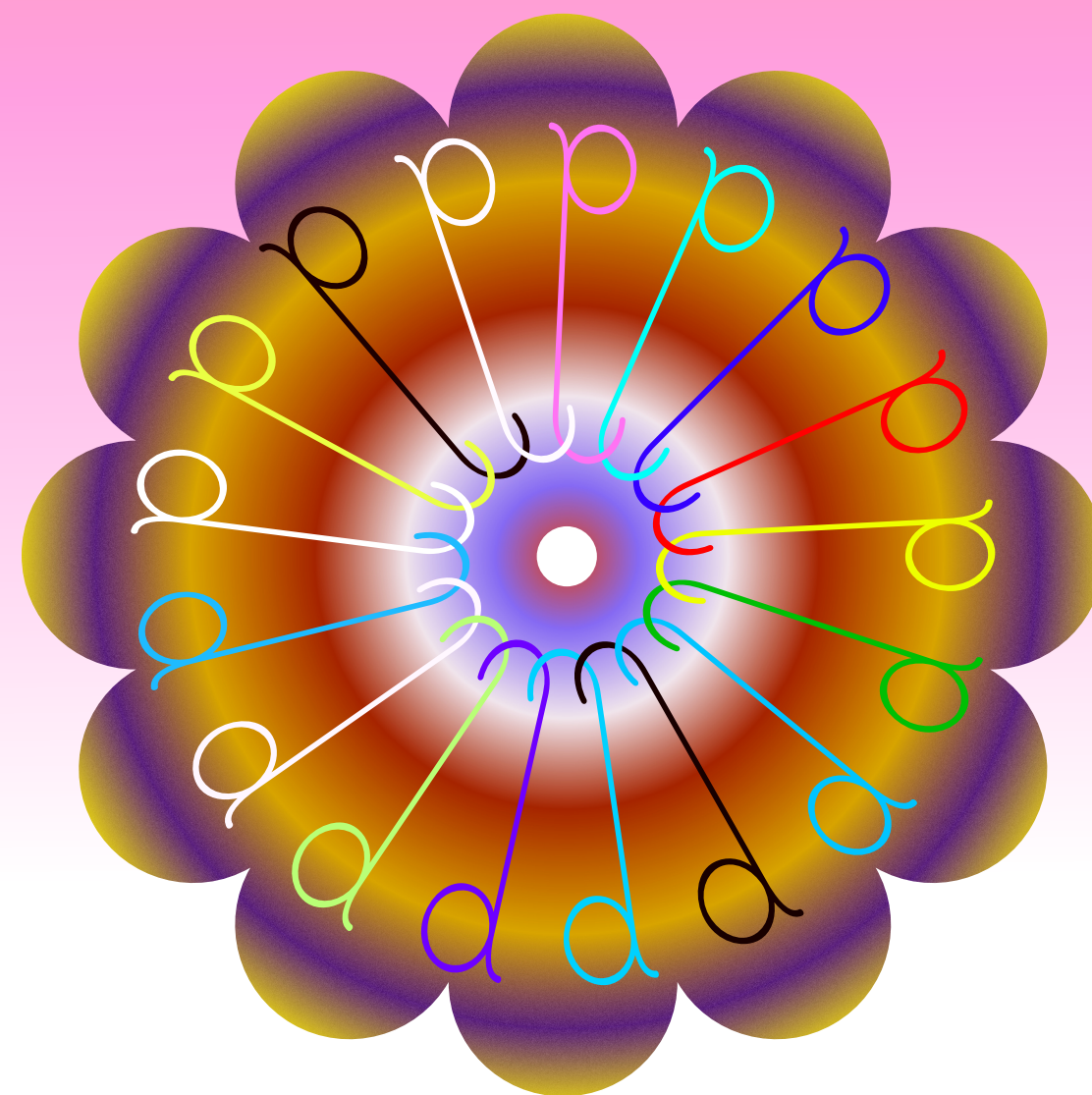


Mintbase NEP 171 contract

- split royalties
- split revenue
- added minters

Sputnik DAO v1

- payout proposals



Distribution contract

- Written in Rust
- Receives DAO payouts, queries list of added minters from minting contract, equally distributes payout to wallets

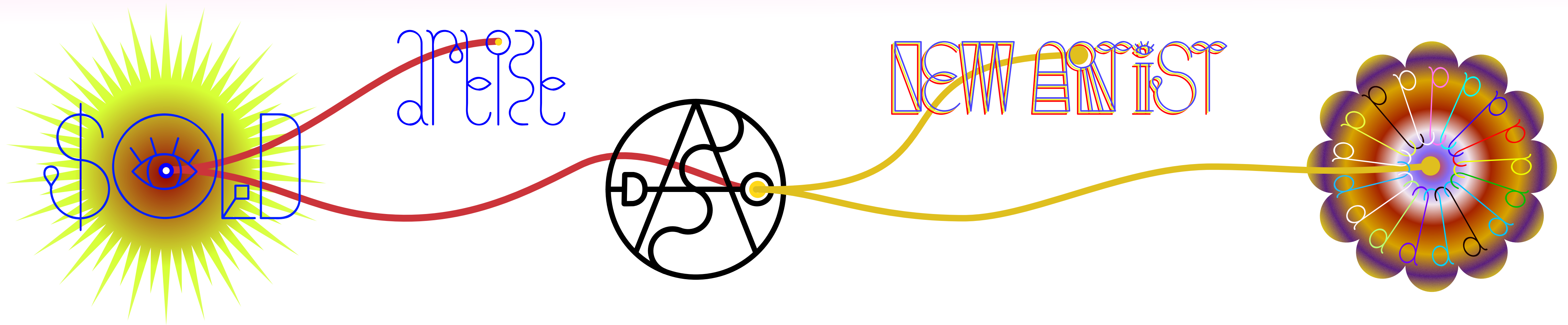
Display tool

- Written in JavaScript / HTML
- Art comes first: random display, no ranks, no prices, no search

Workflow: StatelessArt coop instance

(Other coop instances can choose different workflows & splits)

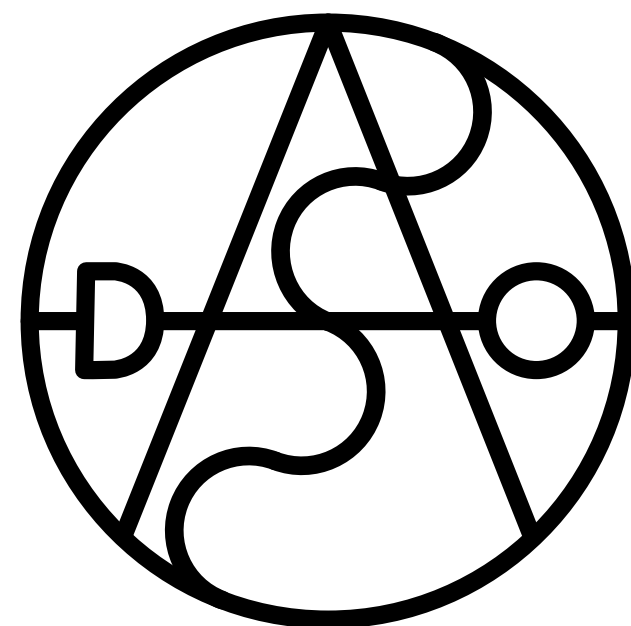
- All sales revenues are split between artist and coop (50/50)
- The percentage going to the coop is automatically sent to a DAO account
- DAO processes both coop revenue distributions and new member acquisitions
- Stateless welcomes new members by acquiring one artwork of the artist's choice
- Current members take turns in suggesting new artists to join the coop
- New member is added to the minting contract, can mint and receive revenue distributions



Governance Model: StatelessArt coop instance

(Other coop instances can choose different governance models)

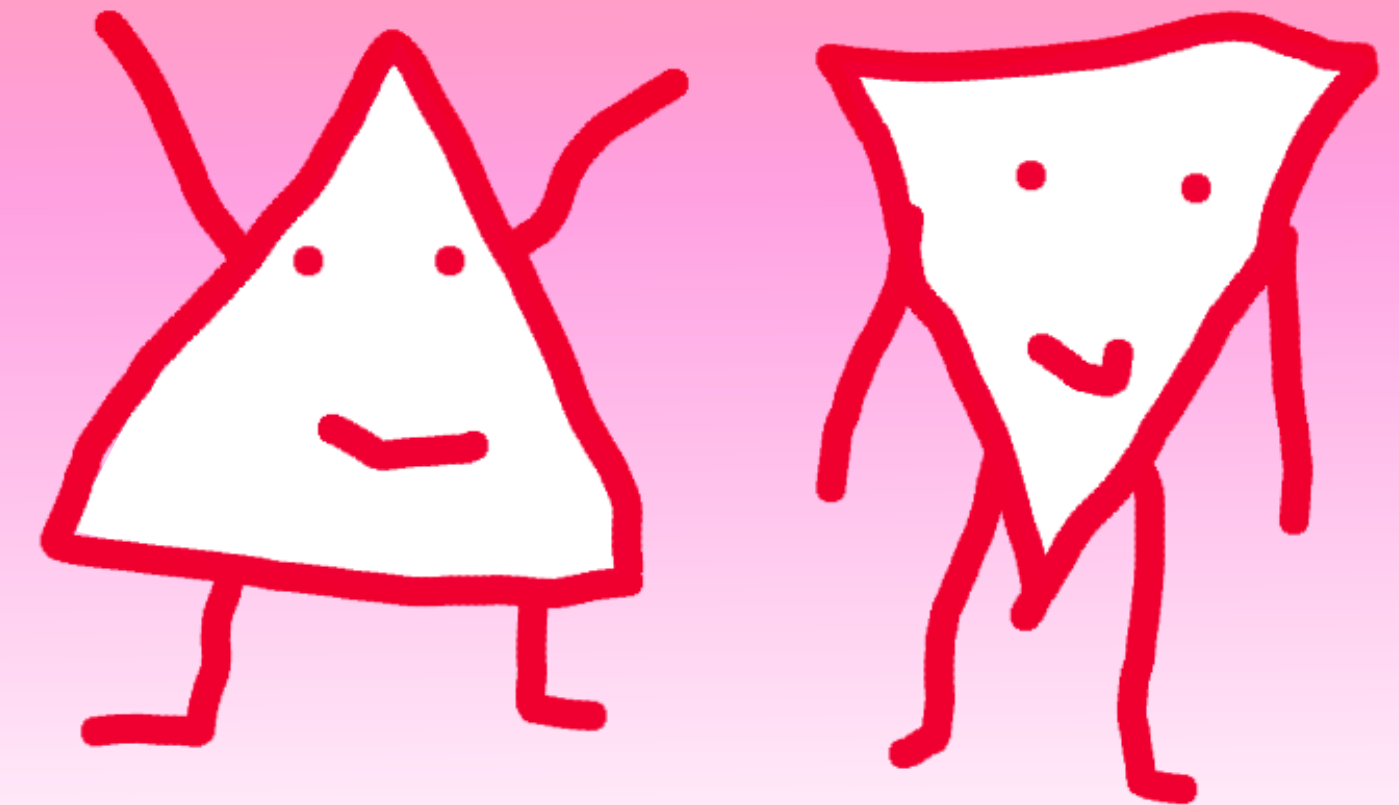
- The DAO council is responsible for executing (voting) decisions previously taken by deliberation of coop members
- The deliberation happens in off-DAO channels (discussion group chat, sensemaking video sessions, or any other communication means favored by the current coop members)
- The DAO council can rotate its members according to the wishes and convenience of the coop members and this decision is also deliberated in the manner already described
- This governance model is inspired by the model developed by the Dada Invisible Economy



Team



- ilan katin (ilan_katin.near / ilan_katin.testnet)
- Sparrow (sparrow.near / sparrow.testnet)
- Lenara (lenara.near / lenara.testnet)
- Serste (serste.near / serste2.testnet)
- Mattia Cuttini (mattiac.near / mattiacuttini.testnet)
- Mlibty (mlibty.near / mlibtytest.testnet)
- Isa Kost (isakost.near / isakost.testnet)



statelessart.org